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**STATSPEC** 



Assistant General Counsel

JGB:ks

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SUBJECT

: Securities and Exchange Commission Request for Press Translations Re: Robert L. Vesco

I talked by telephone today with Mr. Thomson von Stein of the Division of Enforcement, Securities and Exchange Commission, in response to his letter of 4 April requesting that SEC be sent brief summaries of articles in foreign media on Robert L. Vesco. I explained our inability to comply with his request because of the statutory restrictions confining the Agency's activities to foreign intelligence and matters directly related thereto. I pointed out that we might be exceeding our authority if we responded to specific requests to assist the Securities and Exchange Commission in actions involving a U.S. citizen even though that citizen resides abroad an TATSPEC much of his present business is conducted abroad. Mr. von Stein understands our position and will follow my suggestion that he pro-

Mr. Vesco's activities in Costa Rica are so substantial that they probably will result in translations from time to time in order to meet legitimate CIA requirements. There is no need to reply to Mr. von Stein by letter.

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